

20.—Corporations Reporting a Profit, by Income Class and Size of Total Assets, Taxation Years 1963 and 1964

NOTE.—Figures are for corporations described as "fully tabulated" which means corporations for which sufficient information has been received for complete analyses.

Income Class and Size of Assets	1963		1964	
	Corporations Reporting	Current Year Profit	Corporations Reporting	Current Year Profit
	No.	\$'000,000	No.	\$'000,000
Income Class				
Under \$5,000.....	33,465	55.2	35,881	58.0
\$5,000 under \$10,000.....	14,301	97.2	15,253	102.7
\$10,000 under \$25,000.....	16,204	248.1	18,620	288.2
\$25,000 under \$50,000.....	9,498	316.5	10,061	333.8
\$50,000 under \$100,000.....	2,468	171.9	2,666	182.5
\$100,000 under \$250,000.....	1,782	279.7	1,881	292.5
\$250,000 under \$500,000.....	728	253.3	821	288.8
\$500,000 under \$1,000,000.....	413	282.8	477	334.5
\$1,000,000 under \$5,000,000.....	391	792.3	415	829.8
\$5,000,000 or over.....	98	1,486.2	111	1,652.2
Totals.....	79,348	3,983.3	86,186	4,363.0
Size of Assets				
Under \$100,000.....	36,333	193.1	39,326	210.0
\$100,000 under \$250,000.....	20,842	245.8	21,959	271.5
\$250,000 under \$500,000.....	10,445	218.7	11,892	239.2
\$500,000 under \$1,000,000.....	5,625	216.2	6,189	229.7
\$1,000,000 under \$5,000,000.....	4,593	534.6	5,142	602.3
\$5,000,000 under \$10,000,000.....	668	263.5	791	310.7
\$10,000,000 under \$25,000,000.....	443	361.1	452	365.9
\$25,000,000 under \$100,000,000.....	276	596.1	301	670.0
\$100,000,000 or over.....	123	1,354.2	134	1,463.7

Succession Duties and Estate Taxes

A history of succession duties is given in the 1956 Year Book, pp. 1064-1068. From Jan. 1, 1947 to Mar. 31, 1963, only Ontario and Quebec among the provinces levied succession duties, the other provinces having leased this field to the Federal Government under the terms of the 1947, 1952 and 1957 tax agreements (see p. 1020). However, British Columbia re-entered the field, effective for all deaths occurring on or after Apr. 1, 1963. The incidence of the estate tax is discussed at pp. 1026-1027.

Federal revenue from succession duties and estate taxes in the year ended Mar. 31, 1965 amounted to \$88,625,641. In the same year, Quebec's revenue from succession duties amounted to \$35,426,000 and Ontario's revenue from succession duties to \$48,682,000.

Excise Taxes

Excise taxes collected by the Excise Division of the Department of National Revenue are given for the years ended Mar. 31, 1964 to 1966 in Table 21.

21.—Excise Taxes Collected, by Commodity, Years Ended Mar. 31, 1964-66

Commodity	1964	1965	1966
	\$	\$	\$
Sales tax ^{1,2}	946,054,797	1,204,609,934	1,395,128,921
Other Excise Taxes—			
Automobiles.....	194	239	—
Cigarettes, tobacco and cigars.....	226,938,710	218,343,946	238,080,357
Electric power export.....	126,937	—	—
Jewellery, watches, ornaments, etc.....	6,353,314	6,864,180	7,935,585
Matches and lighters.....	1,261,797	1,181,009	1,228,556
Television sets, radios, tubes and phonographs.....	22,009,701	23,521,713	26,960,462
Toilet preparations.....	11,125,893	12,790,734	14,113,979
Wines.....	3,814,127	4,092,094	4,401,603
Sundry commodities.....	1,301,810	1,426,553	2,185,240
Interest and penalties.....	814,291	1,208,554	1,620,049
Less refunds and drawbacks.....	-331,330	-346,938	-347,733
Totals.....	1,219,470,241	1,473,692,018	1,691,307,019

¹ Excludes tax credited to the old age security fund.

² Net after deduction of refunds and drawbacks.